PRESERVED

App. F. IX-4

1936.
(97)

File No. 294-36

Serial Nos. 1,2,3

Previous References
97 221-36 (1-2)
" 206-35 (1-2)
" 310-35 (1,2 & 3)

Letter References.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. Three

P= 6-E

Part B for July 37

SUBJECT.

Information required by the Managing Agents, The Mysore Stoneware pipes & Potteries Ltd Blore, about the rate of interest allowed on Savings Bank Current Deposits

Sl 2

No. H. 7732 dy 29.6.37.
To. The Managing Agents.
The Mysore Stoneware Pipes & Potteries Ltd

WD 0418—GPB—22,500—29-8-36

Furnishes the -

Serial No.	
1	Letter no: 436 dt 3.6.37 from the Manag Agents, The Mysore Stoneware Pipes and potteries Ltd:, Bangalore.

State that they are prepared to inv immediately Rs. 10,000/- as deposit and request to get them the maximum interest that can be allowed.

The rate of interest allowed on Savi Bank current deposits are as follo

(1) 2½% on balances upto Rs. 10,000/-
(2) 1¾% on balances in excess of Rs 1 and upto Rs. 1 lakh
(3) ¾% on balances in excess of Rs 1 upto Rs. 2 lakhs and
(4) no interest on balances in excess of Rs. 2 lakhs.

In respect of accounts opened f public and quasi Govt: funds inte @ 1¾% per annum will be allowed on balances of Rs 10,000/- upto and amount, in addition to interest @ 2 on balances upto Rs. 10,000/- as a spec case.

In the case of the Mysore Paper Mi Ltd:, interest @ ¾ per cent per annum

NOTE—Contn. Sheet.

WD 0417--GPB—30,000—8-9-36

4674/Fl

G.7 File No. 294 of 1936 | General and Revenue Secretariat

Serial No.

was allowed as a special case, in balances in excess of Rs. 2 lakhs up to Rs. 1 lakh, in the Savings Bank account opened by the Mills in the S. H. Treasury. (Vide G.O. (MS) No. 5748-9 (G.7-221-36-2 (8) 2-3-37)) Flag O

~~proposal to allow interest on deposits~~ ~~exceeding~~. The request of the Company is to grant them special facilities for investment of surplus moneys. 8/6/37.

For the present they are prepared to invest Rs. 10,000/- as deposit.

Draft reply to the Company is sent for orders.

The managing agents perhaps ask for the concession of an additional interest of 1¾% over and above the usual 2½%. ~~They may also be informed that the limit for such deposit is Rs. 10,000/- if the request is to be granted.~~ 8/6/37. MR 18/6. / A This cannot be the idea.

The question of allowing interest on deposits in excess of Rs 2 lakhs arises only when they deposit large sums.

Please put up the file showing the concession given, if any, to the Mysore Spun Silk Mills, also the file G.7 310-35. MW 19/6

TYPING SECTION 25 JUN. 1937 GEN'L & REV. SECTT.

G.7-310-35 Revised Flag H.

The Mysore Spun Silk Mills did not apply for such concessions.

Draft for approval MW 23/6

(Secy) Issue MW 23/6

23/6 MR 17/6.

General and Revenue Secretariat G.7 File No. 294 of 1936 [App. F. III—2

Serial No.	
2	No: 78773-2 dt 29.6.37 to the Managing Agents, Mysore Stone-ware Pipes & Potteries Ltd: furnishes the details.
3	Letter no: 624 dt 30.6.37 from the Managing Agents, the Mysore Stoneware Pipes & Potteries Ltd: Acknowledges the receipt of the above. Submd: for perusal.

Rs. MM/5/37

B No. 1417

MM 5/7

MW 5/7

WD 0417--GPB—30,000—8-9-36

M.V.I.S.

G.17 294-36-1

TELEGRAMS: "MYSTONPIPE" TELEPHONE NO.:

The Mysore Stoneware Pipes & Potteries, Ltd.

MANAGING AGENTS:
THE MYSORE INDUSTRIAL
DEVELOPMENT CO.

"ASIATIC BUILDINGS"
KEMPEGOWDA ROAD
BANGALORE CITY

Ref. No. 436 *Dated* 3rd June 1937.

FINANCIAL SECRETARY
No.

FINANCIAL
4674
5 JUNE 1937
GEN'L & R... SECTT.

The Financial Secretary
to the Government of Mysore,
B A N G A L O R E.

Dear Sir,

We learn that the Government grant special facilities for investment of surplus monies for the Industrial Joint Stock Companies, such as, the Paper Mills, the Spun Silk Mills, etc. We shall feel much obliged to you, if you will kindly move the Government to grant us also same facilities. We are now prepared to invest immediately Rs.10,000/- as deposit. We shall be much obliged, if you will kindly get us the maximum interest that can be allowed.

Thanking you in anticipation,

We beg to remain,
Dear Sir,
Yours faithfully,

For The Mysore Stoneware Pipes & Potteries, Ltd.,
For The Mysore Industrial Development Co.,

BNM:

R V Jaya Rao

MANAGING AGENTS.

Appendix F G—1]

SUBJECT.....

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Section G.7

File No. 294-36

Serial No. 2

No. A 7732

Diary No. of letter replied to.....

To

The Managing Agents,

The Mysore Stoneware Pipes & Potteries Ltd., Bangalore.

General and Revenue Secretariat

( )

the *193* .

Sirs,

Date of issue 29/6

With reference to your letter No: 1436 dt 3.6.36, I am directed to state that the rate of interest allowed on Savings ~~Co~~ Bank Current Deposits are as follows:-

Signed by M. K. Rao

(1) 2½ p.c. on balances upto Rs. 10,000

(2) 1¾ p.c. on balances in excess of Rs. 10,000 & upto Rs. 1 lakh.

(3) ¾% on balances in excess of Rs. 1 lakh upto Rs. 2 lakhs &

(4) No interest on balances in excess of Rs. 2 lakhs.

List of enclosures.....

I have &c.,

Copied by .....

2. I am also to add that if the amount is kept as a fixed deposit in the Govt. Savings Bank, the rate of interest payable will be 2¾ percent ~~per annum~~ interest at 2¾ percent per annum will be paid.

Examined by.....

WD 03601—GPB—30,000—23-9-35

Financial Sec: to Govt

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE

General and Revenue Secretariat

No. R 7732 Dated, Bangalore, 28th June 1937

From

The *Financial Secretary to the Government of His Highness the Maharaja of Mysore.*

To

. The Managing Agents,
The Mysore Stoneware Pipes and Potteries Ltd.,
Bangalore.

Sir,

With reference to your letter No.436 dated 3rd June 1937, I am directed to state that the rate of interest allowed on Savings Bank Current Deposits are as follows:-

1) 2½ per cent on balances up to Rs.10,000/- ;
2) 1¾ per cent on balances in excess of Rs.10,000/- and up to Rs. 1 lakh;
3) ¾ per cent on balances in excess of Rs.1 lakh up to Rs.2 lakhs; and
4) No interest on balances in excess of Rs.2 lakhs.

2. I am also to add that if the amount is kept as five year deposit in the Government Savings Bank, interest at 2¾ per cent per annum will be paid.

I have the honor to be,
Sir,
Your most obedient servant,

K Venkata Rao
for Financial Secretary to Government.

S.R.2

TELEGRAMS: "MYSTONPIPE" G.F. 294-36-3 TELEPHONE NO.:

The Mysore Stoneware Pipes & Potteries, Ltd.

MANAGING AGENTS:
THE MYSORE INDUSTRIAL
DEVELOPMENT CO.

"ASIATIC BUILDINGS"
KEMPEGOWDA ROAD
BANGALORE CITY

Ref. No. 624

Dated 30th June 1937.

The Financial Secretary
to the Government of His Highness
the Maharaja of Mysore,
BANGALORE.

Sir,

We have the honour to acknowledge receipt of your letter No.F 7732/G.F.294-36-2 dated, Bangalore, 28th June 1937, in which rates of interest allowed on Savings Bank Current Deposits by Government are given, for which we thank you.

We have the honour to be,
Sir,
Your most obedient servants,

For The Mysore Stoneware Pipes & Potteries, Ltd.,
For The Mysore Industrial Development Co.,

R Nyas Rao

MANAGING AGENTS.

BNM: